

BM WSQ: Manage Innovation in a Business Function (BM-IM-401E-1)

*Participants will be awarded the **Statement of Attainment** for **BM WSQ: Manage Innovation in the Business Function** upon successful completion of the course.*

Course Objective

This unit will enable learners to acquire the skills and knowledge to manage innovation opportunities within a business function, develop, support and guide employees to contribute to innovation, consulting with and seeking approval from relevant stakeholders on developing and innovation initiatives.

Target Audience

Executives, team leaders, managers and Research & Development engineers.

Course Outline

- ✓ Evaluate business function performance to identify opportunities for innovation and improvement
- ✓ Create opportunities to maximize innovation within a business function
- ✓ Support and guide employees to contribute to the implementation of organizational innovation strategies
- ✓ Consult with relevant stakeholders to agree on broad parameters for developing innovation initiatives
- ✓ Conduct pilot testing/prototyping of innovation concepts within business function to determine feasibility of innovation initiative
- ✓ Develop and refine innovative initiatives to ensure achievement of desired business outcomes within a business function
- ✓ Make recommendations of innovation initiatives to relevant stakeholders for implementation

Methodology

This course will comprise of case studies, group discussions, activities and short lectures.

No public run dates are available. **Only group training.**

Duration : 2 days, 9am to 5:30pm (Day 1), 9am to 6:15pm (Day 2), (15.5 hours)
 Assessment : On a separate day (30 minutes)
 Course Venue : To be advised

Please call our training hotline for more information on receiving training for this course.

- ❖ **50% Course Fee Subsidy, capped at \$15/hr (SC aged ≤ 39/SPR)**
- ❖ **90% Course Fee Subsidy, capped at \$50/hr (SC aged ≥ 40/ SMEs)**
- ❖ **Absentee Payroll**
90% of hourly basic salary, capped at \$10/hr.
Eligibility period: 1 May – 31 Dec 2020

SME	NON-SME	SELF-SPONSORED	Full Course Fee	Training Grant	Amount Payable
- All SC & SPR	- SC aged ≥ 40	→	\$481.50	- \$405.00 =	\$76.50
⊗	- SC aged ≤ 39 - All SPR	→	\$481.50	- \$225.00 =	\$256.50

SC : Singapore Citizen
 SPR: Singapore Permanent Resident
 ⊗ : Not Applicable
 All prices stated are inclusive of 7% GST.

**SMEs are defined as companies with:
 (i) at least 30% local shareholding; AND
 (ii) Group annual sales turnover of not more than \$100 million OR Group employment size of not more than 200 employees.*

Funding Eligibility

In order to enjoy the funding, participants need to fulfill the following requirements:

1. Singapore Citizens or Permanent Residents (PR) of Singapore
2. Attain at least 75% course attendance
3. Successfully complete assessment & certified as competent
4. Has not enjoyed funding for the same course before
5. For company-sponsored participants, training is fully sponsored by companies, which are registered or incorporated in Singapore

Enquiries:

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